

# SOLAR PV ALL RISKS INSURANCE

Your commitment  
to green energy  
deserves the  
protection  
we can provide.



Insurance  
that sees  
the heart  
in everything

A Member of **MS&AD** INSURANCE GROUP

**MSIG  
SOLAR PV ALL RISKS  
INSURANCE**



**Insurance  
that sees  
the heart  
in everything**

MSIG Malaysia is part of the Mitsui Sumitomo Insurance Co., Ltd. network in Japan. The group has received strong financial ratings from leading ratings agencies, including Standard & Poor's and Moody's, and operates in over 50 global markets of which 18 are in Asia. With a nationwide network of 20 branches, we are one of the largest general insurers in Malaysia.

We know that everything you hold dear has your heart in it. That's why we make every effort to be active, confident, efficient and sincere. We go above and beyond to bring you a wide range of high-quality products and services backed by financial stability, a commitment to service excellence, and global expertise with local knowledge.

A member of MS&AD Insurance Group, MSIG is a licensed general insurer under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

More details at [www.msig.com.my](http://www.msig.com.my)

The commitment to making sustainable choices is of utmost importance for the future of the environment. Generating green energy such as that through a solar photovoltaic (PV) system requires substantial investment. That's why we go above and beyond with MSIG Solar PV All Risks Insurance. It protects your solar PV system against loss or damage due to fire, theft and accidental damage. It also provides compensation for income or savings affected by downtime caused by such loss or damage if your system is under the Feed-in Tariff (FiT) or Net Energy Metering (NEM) programme. With different plans offered including options for deductibles and public liability cover, you will find the coverage you need. At MSIG, protecting your investment in renewable energy is at the heart of everything we do.

## Why Solar PV All Risks Insurance

✓ Comprehensive coverage against loss or damage to your Solar PV system due to:



Fire



Theft



Accidental External Means\*

✓ Provides protection against loss of income or savings from:



Feed-in Tariff (FIT) programme



Net Energy Metering (NEM) programme

*\*Includes damage by rats but excludes coverage of related transmission lines/cables outside the insured premise.*

- ✓ Flexibility to choose between a pre-set plan or determine your own sum insured depending on your business risk exposure.
- ✓ Optional Deductible Plan with a premium discount of up to 15%.  
You decide how much of the repair or replacement costs you can pay out-of-pocket in return for a reduced premium before your MSIG Solar PV All Risks Insurance pays the balance up to the limit covered.
- ✓ Optional coverage for Public Liability.

## Your benefits and coverage

PLAN	PLAN 1 (RM)	PLAN 2 (RM)	PLAN 3 (RM)	PLAN 4 (RM)	PLAN 5 (RM)	PLAN 6 (RM)
<b>SUM INSURED</b>	250,000	500,000	750,000	1,000,000	1,250,000	1,500,000
<b>DEDUCTIBLE (OPTIONAL)</b>	5,000 / 10,000 / 15,000 / 20,000					
<b>(A) FIT LOSS OF INCOME PROTECTION</b>	50,000	100,000	150,000	200,000	250,000	300,000
<b>OR</b>	Up to 6 months, with time excess of 24 hours					
<b>(B) NEM LOSS OF SAVINGS PROTECTION</b>	17,500	35,000	52,500	70,000	87,500	105,000
	Up to 6 months, with time excess of 24 hours					
<b>PREMIUM</b>	Based on selected Plan, Loss of Income Protection or Loss of Savings, and Trade code					
<b>OPTIONAL COVER</b>						
<b>PUBLIC LIABILITY (OPTIONAL)</b>	100,000					
<b>PREMIUM</b>	50					

Alternatively, you may opt to:



**determine the Sum Insured according to your risk exposure\*\***

\*\*Subject to underwriter's approval.

Note:

1. A minimum excess of RM500 for each and every claim will be applied to policies without any Deductible.
2. Basis of Settlement – Replacement Value.
3. Premium is subject to 6% Service Tax.

## General exclusions

- ✘ This Policy does not cover loss or damage arising from:
  - Atmospheric conditions, wear and tear, deterioration, depreciation, any process of cleaning/dyeing, repairing or restoring.
  - Mechanical or electrical derangement.
  - War, nuclear, radioactive contamination, strike, riot, civil commotion, martial law, terrorism.
  - Confiscation by any Government or Public Authority.

Note: This list is non-exhaustive. Please refer to the sample Policy Document for the full list of exclusions under this Policy.

## Important notes



- Changes to benefits and premium revisions can only be made on renewal or at the Policy anniversary.
- Please note that as the Proposer, you should satisfy yourself that the Plan you have selected suits your needs and that you can afford the premium.
- The insurance shall not be effective unless the premium payable has been paid.
- The descriptions of cover are a brief summary for quick and easy reference. The precise terms and conditions that apply are in the Policy Document.
- You can request to view the actual insurance policy before you sign up. Kindly contact MSIG Customer Service for assistance.
- You are obligated to pay any applicable taxes (which include but not limited to service tax and stamp duty) imposed by the Malaysian tax authorities in relation to your Policy.

## Answers to your frequently asked questions

### 1. What are the procedures for me to cancel my Policy? What if the Company decides to cancel my Policy?

You may cancel the policy at any time by notifying us in writing. The Company may cancel this Policy by sending 14 days notice by recorded delivery letter or registered letter to your last known address. Any refund of premium is based on the short period rate basis and depends on how long the cover has been in force.

### 2. How do I make a claim?

Please provide a written notice to the Company with full details within 15 days upon receiving notice of or sustaining any accident, loss or damage. You may contact any MSIG Branch or your Insurance Adviser to obtain a copy of the claim form. Submit the completed claim form to the Company together with all relevant documents as soon as possible.

**3. How do I enrol for the Policy?**

Just complete the attached proposal form and send it to your Insurance Adviser or the nearest MSIG branch.

**4. What do I need to do if there are changes to my contact details?**

It is important that you inform MSIG of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**5. How do I lodge a complaint if I am unhappy with the product or services?**

If you have a complaint about our product or services, or you are not satisfied with the rejection or offer of any settlement of a claim, you should first try to resolve the complaint with MSIG Customer Service Centre.

If you are still not satisfied with the decision, you can write either to the BNMLINK of Bank Negara Malaysia or the Ombudsman for Financial Services (OFS), free of charge.

# Product disclosure sheet

Date: As Per Printing Date

Read this Product Disclosure Sheet before you decide to take out the Solar PV All Risks Insurance. Be sure to also read the general terms and conditions.

## 1. What is this product about?

This Solar PV All Risks Insurance is designed to provide protection to your solar Photovoltaic (PV) system installed on rooftops, or any part thereof, against loss or damage due to fire, theft and accidental external means. It also provides compensation for income or savings that is affected by the downtime of your solar PV system as a result of indemnifiable damage, if the system is under the Feed-in Tariff (FIT) or Net Energy Metering (NEM) programme.

This Policy covers your solar PV system within your specified, insured premise only; it does not cover any related transmission lines or cables outside the premise.

## 2. What are the covers/benefits provided?

This Solar PV All Risks Insurance covers loss or damage to your solar PV system by:

- Fire
- Theft
- Accidental External means

It also covers you against:

- FiT Loss of Income; or
- NEM Loss of Savings.

Optional items:

- Deductible, with four different amounts to choose from
- Public Liability cover

There is flexibility in the All Risk and Loss of Income or Savings coverage to meet your specific needs:

- i. Six plans with pre-determined Sum Insured to choose from, for your convenience; or
- ii. Determine your own Sum Insured\*\*\* depending on your risk exposure.

PLAN	PLAN 1 (RM)	PLAN 2 (RM)	PLAN 3 (RM)	PLAN 4 (RM)	PLAN 5 (RM)	PLAN 6 (RM)
<b>SUM INSURED</b>	250,000	500,000	750,000	1,000,000	1,250,000	1,500,000
<b>DEDUCTIBLE (OPTIONAL)</b>	5,000 / 10,000 / 15,000 / 20,000					
<b>(A) FIT LOSS OF INCOME PROTECTION</b>	50,000	100,000	150,000	200,000	250,000	300,000
<b>OR</b>	Up to 6 months, with time excess of 24 hours					
<b>(B) NEM LOSS OF SAVINGS PROTECTION</b>	17,500	35,000	52,500	70,000	87,500	105,000
	Up to 6 months, with time excess of 24 hours					
<b>PUBLIC LIABILITY (OPTIONAL)</b>	100,000					

PLAN	PLAN 1 (RM)	PLAN 2 (RM)	PLAN 3 (RM)	PLAN 4 (RM)	PLAN 5 (RM)	PLAN 6 (RM)
<b>BASIS OF SETTLEMENT</b>	Replacement Value					
<b>CLAIM EXCESS<sup>^</sup></b>	Minimum excess of RM500 for each and every claim					

\*\*\*Please contact your Insurance Adviser for sum insured not mentioned in the above table.

<sup>^</sup>Claim Excess will be applied to policies without any Deductible.

Duration of cover is for one year. You need to renew your insurance policy annually.

### 3. How much premium do I have to pay?

The premium charges you pay will be based on the plan or sum insured you select, as well as any optional items such as Deductible and/or Public Liability cover.

Example of premium table without optional deductible for All Risks Cover with FIT and NEM, and Public Liability cover are shown in the table below:

#### (a) All Risks + Fit Loss of Income Protection.

PLAN	PLAN 1 (RM)	PLAN 2 (RM)	PLAN 3 (RM)	PLAN 4 (RM)	PLAN 5 (RM)	PLAN 6 (RM)
<b>SUM INSURED</b>	250,000	500,000	750,000	1,000,000	1,250,000	1,500,000
<b>DEDUCTIBLE (OPTIONAL)</b>	NA					
<b>FIT LOSS OF INCOME PROTECTION (UP TO 6 MONTHS)</b>	50,000	100,000	150,000	200,000	250,000	300,000
<b>PUBLIC LIABILITY</b>	100,000					
<b>PREMIUM (ALL RISKS COVER + FIT LOSS OF INCOME PROTECTION)<sup>^^</sup></b>						
<b>SHOPPING COMPLEXES</b>	919.20	1,838.40	2,757.60	3,676.80	4,596.00	5,515.20
<b>OFFICES</b>	732.00	1,464.00	2,196.00	2,928.00	3,660.00	4,392.00
<b>GENERAL STORAGE</b>	1,068.00	2,136.00	3,204.00	4,272.00	5,340.00	6,408.00
<b>TEA, COCOA BEAN &amp; COFFEE FACTORIES</b>	1,032.00	2,064.00	3,096.00	4,128.00	5,160.00	6,192.00
<b>COFFEE SHOPS &amp; RESTAURANTS</b>	986.40	1,972.80	2,959.20	3,945.60	4,932.00	5,918.40
<b>POULTRY FARMS</b>	888.00	1,776.00	2,664.00	3,552.00	4,440.00	5,328.00
<b>AQUACULTURE</b>	813.60	1,627.20	2,440.80	3,254.40	4,068.00	4,881.60
<b>PREMIUM (PUBLIC LIABILITY)</b>						
<b>ANY TRADE CODE</b>	50.00					



**(b) All Risks + NEM Loss of Savings Protection.**

PLAN	PLAN 1 (RM)	PLAN 2 (RM)	PLAN 3 (RM)	PLAN 4 (RM)	PLAN 5 (RM)	PLAN 6 (RM)
<b>SUM INSURED</b>	250,000	500,000	750,000	1,000,000	1,250,000	1,500,000
<b>DEDUCTIBLE (OPTIONAL)</b>	NA					
<b>NEM LOSS OF SAVINGS PROTECTION (UP TO 6 MONTHS)</b>	17,500	35,000	52,500	70,000	87,500	105,000
<b>PUBLIC LIABILITY</b>	100,000					
<b>PREMIUM (ALL RISKS COVER + NEM LOSS OF SAVINGS PROTECTION)^^</b>						
<b>SHOPPING COMPLEXES</b>	819.62	1,639.24	2,458.86	3,278.48	4,098.10	4,917.72
<b>OFFICES</b>	652.70	1,305.40	1,958.10	2,610.80	3,263.50	3,916.20
<b>GENERAL STORAGE</b>	952.30	1,904.60	2,856.90	3,809.20	4,761.50	5,713.80
<b>TEA, COCOA BEAN &amp; COFFEE FACTORIES</b>	920.20	1,840.40	2,760.60	3,680.80	4,601.00	5,521.20
<b>MOTOR VEHICLES SHOWROOMS</b>	1,022.92	2,045.84	3,068.76	4,091.68	5,114.60	6,137.52
<b>GARMENT MAKERS</b>	1,380.30	2,760.60	4,140.90	5,521.20	6,901.50	8,281.80
<b>PREMIUM (PUBLIC LIABILITY)</b>						
<b>ANY TRADE CODE</b>	50.00					

^^ The construction of buildings is classified as Class 1A construction.

**4. What are the fees and charges that I have to pay?**

<b><u>What you have to pay in addition to the premium</u></b>	<b><u>Amount</u></b>
➤ Service Tax	6% of premium
➤ Stamp Duty	RM10.00
<b><u>What is included in the premium</u></b>	<b><u>Amount</u></b>
➤ Commissions paid to Insurance Adviser	25% of premium

**5. What are some of the key terms and conditions that I should be aware of?**

- **Duty of disclosure** – It is your duty to disclose to MSIG Insurance (Malaysia) Bhd (“Company”) a matter that (a) you know to be relevant to the decision of the Company on whether to accept the risk or not and the rates and terms to be applied; or (b) a reasonable person in the circumstances could be expected to know to be relevant. Your duty of disclosure shall continue until the time the contract of insurance is entered into, varied or renewed.

- **The basis of compensation for loss or damage to the property:**
  - Reinstatement Value - We will reinstate, repair or replace the lost or damaged property without deductions being made for wear, tear or depreciation, provided that the sum insured is adequate to cover the total cost of replacing the property.
- The Loss of Income or Loss of Savings will be calculated based on the valid Renewable Energy Power Purchase Agreement (REPPA) and the amount payable for such loss shall not exceed the scale or rate authorised by the competent authority or relevant industry's authorised body subject to the limit of the sum insured on this item.
  - Indemnity Period - The indemnity period only commences from the date of notification to the Company or maximum 48 hours prior to the notification whichever comes first.
- You must take all reasonable precautions for the safety of the property insured.
- Excess or Deductible, being the amount you have to bear before we indemnify you.

## 6. What are the major exclusions under this Policy?

This Policy does not cover loss or damage arising from:

- Atmospheric conditions, wear and tear, deterioration, depreciation, any process of cleaning/dyeing, repairing or restoring.
- Mechanical or electrical derangement.
- War, nuclear, radioactive contamination, strike, riot, civil commotion, martial law, terrorism.
- Confiscation by any Government or Public Authority.

Note: This list is non-exhaustive. Please refer to the Policy Document for the full list of exclusions under this Policy.

## 7. Can I cancel my Policy?

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium being adjusted on the basis of us retaining the customary short term premium or minimum premium. No refund premium is allowed if there is a claim under the policy.

## 8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

## 9. Where can I get further information?

Should you require additional information about Solar PV All Risks Insurance, please contact us at:

MSIG Insurance (Malaysia) Bhd  
Registration No.197901002705 (46983-W)  
Customer Service Centre:  
Level 15, Menara Hap Seng 2, Plaza Hap Seng  
No. 1, Jalan P. Ramlee  
50250 Kuala Lumpur  
Tel: (603) 2050 8228  
Fax: (603) 2026 8086  
Customer Service Hotline: 1-800-88-MSIG (6744)  
Email: [myMSIG@my.msig-asia.com](mailto:myMSIG@my.msig-asia.com)

## 10. Other types of general insurance cover available:

- Fire Insurance
- Burglary Insurance

**IMPORTANT NOTE: YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

**The information provided in this Product Disclosure Sheet is valid as at 15 March 2022.**

**MSIG Insurance (Malaysia) Bhd****Registration No.197901002705 (46983-W)**Head Office: Customer Service Centre,  
Level 15, Menara Hap Seng 2, Plaza Hap Seng,  
No. 1, Jalan P. Ramlie,  
50250 Kuala Lumpur**T (603) 2050 8228****F (603) 2026 8086****Customer Service Hotline 1-800-88-MSIG (6744)****E myMSIG@my.msig-asia.com****W www.msig.com.my****KUALA LUMPUR**Customer Service Centre,  
Level 15, Menara Hap Seng 2,  
Plaza Hap Seng,  
No. 1, Jalan P. Ramlie,  
50250 Kuala Lumpur  
**T (603) 2050 8228, F (603) 2026 8086****ALOR SETAR**1<sup>st</sup> Floor, No. 169,  
Susuran Sultan Abdul Hamid 11,  
Kompleks Perniagaan Sultan Abdul  
Hamid Fasa 2, 05050 Alor Setar, Kedah  
**T (604) 772 2266, F (604) 772 2255****BATU PAHAT**No. 31A & 32A, Jalan Kundang,  
Taman Bukit Pasir,  
83000 Batu Pahat, Johor  
**T (607) 433 6808, F (607) 433 7808****IPOH**Lots A-01-10, A-01-12, A-01-14 & A-01-16,  
1<sup>st</sup> Floor, Wisma MFCB,  
Greentown Business Centre, No. 1,  
Persiaran Greentown 2, 30450 Ipoh, Perak  
**T (605) 255 1319, F (605) 253 7979****JOHOR BAHRU**Suite 21-01, Level 21, Menara JLand,  
Johor Bahru City Centre,  
Jalan Tun Abdul Razak,  
80000 Johor Bahru, Johor  
**T (607) 208 7800, F (607) 276 3800****KLANG**1<sup>st</sup> Floor, No.1, Lorong Tiara 1B,  
Bandar Baru Klang, 41150 Klang, Selangor  
**T (603) 3343 6691, F (603) 3342 2571****KLUANG**1<sup>st</sup> Floor, No. 7, Bangunan HLA,  
Jalan Yayasan, 86000 Kluang, Johor  
**T (607) 772 6501/774 5701**  
**F (607) 774 5702****KOTA BHARU**3826, 1<sup>st</sup> Floor, Jalan Hamzah,  
15050 Kota Bharu, Kelantan  
**T (609) 748 1280, F (609) 748 3509****KUANTAN**No. A-43, A-45 & A-47,  
Lorong Tun Ismail 12, Sri Dagangan 2,  
25000 Kuantan, Pahang  
**T (609) 515 7501, F (609) 515 7502****MELAKA**1<sup>st</sup> & 2<sup>nd</sup> Floor,  
No. 777, Jalan Hang Tuah, 75300 Melaka  
**T (606) 289 4333, F (606) 289 4222****PENANG**Level 15, Hunza Tower,  
No. 163E, Jalan Kelawei, 10250 Penang  
**T (604) 219 0800, F (604) 219 0999****PETALING JAYA**Units 9-3 & 11-3, Block A, Jaya One,  
No. 72A, Jalan Prof Diraja Ungku Aziz,  
46200 Petaling Jaya, Selangor  
**T (603) 7954 4208, F (603) 7954 4202/3****SEREMBAN**No. 33, Ground Floor, Lorong Haruan 5/2,  
Oakland Commerce Square,  
70200 Seremban, Negeri Sembilan  
**T (606) 601 3501, F (606) 601 3503****SUNGAI PETANI**1<sup>st</sup> Floor, 9C, Jalan Kampung Baru,  
08000 Sungai Petani, Kedah  
**T (604) 424 4180, F (604) 423 4513****KOTA KINABALU**Suite 6.02 & 6.03, Level 6, Plaza Shell,  
No. 29, Jalan Tunku Abdul Rahman,  
88000 Kota Kinabalu, Sabah  
**T (6088) 301 030, F (6088) 301 110****KUCHING**22 & 22A, Jalan Rubber,  
Lots 344 & 345, Section 9,  
93400 Kuching, Sarawak  
**T (6082) 255 901/259 204**  
**F (6082) 427 612****MIRI**Unit No. D-2-17, Block D, Miri Times Square,  
Marina ParkCity, Jalan Bendahara,  
98000 Miri, Sarawak  
**T (6085) 434 890, F (6085) 419 002****SANDAKAN**1<sup>st</sup> Floor, Block 18,  
Lots 1 & 2, Bandar Indah, Mile 4,  
North Road, 90000 Sandakan, Sabah  
**T (6089) 217 388, F (6089) 215 388****SIBU**1<sup>st</sup> Floor, No. 65, Jalan Kampong Nyabor,  
96000 Sibu, Sarawak  
**T (6084) 323 890/347 008**  
**F (6084) 314 558****TAWAU**1<sup>st</sup> Floor, Block 42, TB 330A,  
Fajar Complex, 91000 Tawau, Sabah  
**T (6089) 771 051, F (6089) 764 079**For more information, please call MSIG  
or contact your Insurance Adviser at:[www.facebook.com/MSIGMY](https://www.facebook.com/MSIGMY)**MSIG**